

FUND TYPES

OPERATING - Operating Fund balances do not roll forward from year to year.

110xxx - Current Operating Undesignated Fund (unrestricted)

This is an annual fund used to support the general operations of a business unit. The typical business unit operating fund number is 110500.

ALL OTHER – Fund balances do roll forward from year to year; however, annual spending should be limited to the annual budget.

111xxx – Current Designated Fund (unrestricted)

This is a fund used to receive revenue from a specific source and expend it for a related designated purpose (example – fee funds).

21xxxx – Current Restricted (Gift) Fund (temporarily restricted)

This is a fund used to receive and expend annual gift income donated for a specific purpose.

23xxxx – Current Unrestricted (Gift) Fund

This is a fund used to receive and expend annual gift income donated without restriction, at the discretion of the associated university administrator.

22xxxx – Spendable Endowment Fund (permanently restricted)

This is a fund used to receive and expend the annual spendable portion of endowment earnings.

24xxxx – Grant Fund

This is a fund used to receive and expend grant funds.

81xxxx - Agency Fund

This is a fund used by student organizations to account for the financial activities of student organizations (it is not university funds)